

ASA Signs Letter of Intent with Taiwanese Buyers

The American Soybean Association (ASA) has signed a Joint Communiqué with Taiwanese grain and oilseed buyers that describes Taiwan's intentions to purchase 3 million to 3.2 million metric tons (equivalent to 110 to 118 million bushels) of U.S. soybeans during 2010 and 2011. The value of this purchase is estimated to be worth between \$1.35 billion and \$1.44 billion.

"Taiwan is buying from the United States because we can reliably provide them with both the quality and the quantity of soybeans they need," said ASA Chief Executive Officer Stephen Censky, who signed the Joint Communiqué on behalf of the ASA. "We are very pleased to strengthen the relationship between U.S. soybean producers and our customers in Taiwan because they have been an extremely good trading partner for U.S. farmers."

The Joint Communiqué was signed in October at the Office of Missouri Governor Jay Nixon between the Taiwan Feed Industry Association, Taiwan

Vegetable Oil Manufacturers' Association and the Republic of China (Taiwan), and the American Soybean Association, National Corn Growers Association and the United States of America.

Ms. Hsiu-Lan Lee, Senior Manager at American Soybean Association International Marketing (ASA-IM) also participated in the ceremony. The ASA opened its Taipei office in 1970.

"The Taiwan government organized this mission to remind U.S. political leaders and the public that Taiwan is an important customer of U.S. agricultural products," Censky said. "U.S. soybean growers and their customers in Taiwan have shared a beneficial business relationship for many years, and today's ceremony solidifies everyone's intent to maintain that relationship in the years ahead."

Taiwan has the highest soybean per capita consumption in the world and was the fifth largest buyer of U.S. soybeans last year with purchases of \$952 million.

ASA Celebrates 90 Years of Soybean Growth

In 2010, the American Soybean Association (ASA) will achieve a milestone anniversary of 90 years as an organization. For nine decades ASA has been successfully working to increase market opportunities and value for U.S. soybean farmers. The chart on this page shows the tremendous growth that has taken place in the soybean industry since ASA was founded in 1920.

ASA is a grassroots membership organization that serves as the voice of soybean farmers when policy and regulatory issues are being discussed and created in Washington, D.C. This important work cannot be done by the soybean checkoff. The law specifically prohibits soybean checkoff dollars from being used to influence policy or lobby on behalf of soybean farmers.

Soybean farmers make the choice to become a dues paying member of ASA and their state soybean association. The dues help ASA and the state associations look out for the best interests of soybean farmers



in Washington, D.C. and their state capitol.

ASA will be recognizing its 90th anniversary throughout 2010 with a variety of historical information, photos and special activities. Find out more about the 90th anniversary or become a member of ASA and your state soybean association by visiting www.SoyGrowers.com. ASA's 90th Anniversary Celebration is sponsored by BASF.

90 Years of Soybeans—Then and Now

	1919	2009*
Acreage	112,826	76.6 million
Production	1.08 million bu.	3.25 billion bu.
Value	\$4.5 million	\$32 billion
Average Yield	9.6 bu./ac.	42.4 bu./ac.

* Oct 9, 2009 USDA estimates.