

## ASA Pleased With Recent Regulatory News

### New Regulatory Approvals

The American Soybean Association (ASA) is pleased that final regulatory approvals have been received in Mexico, Australia and New Zealand for Monsanto's Roundup Ready 2 Yield™ (MON 89788). U.S. soybean producers anticipate commercialization of this new product in 2009. ASA also applauds the action of the European Food Safety Authority (EFSA), which has issued a positive scientific opinion concluding Roundup Ready 2 Yield is safe for import as food or feed.

"These regulatory decisions by Mexico, Australia, New Zealand and EFSA's positive technical and scientific assessment, represent significant steps forward in delivering Roundup Ready 2 Yield soybeans to farmers," said ASA President John Hoffman, a soybean producer from Waterloo, Iowa. "It is my understanding that Roundup Ready 2 Yield soybeans will offer a 7 to 11 percent yield advantage over first-generation Roundup Ready beans, while providing the same tolerance to the Roundup herbicides we are now using to manage weeds."

Monsanto's Roundup Ready 2 Yield soybeans will be introduced on 1 million to 2 million acres for the 2009 season as part of a controlled commercial release, followed by a large-scale product launch of 5 million to 6 million acres scheduled for 2010.

## ASA Offers 2009 College Scholarship

The American Soybean Association (ASA) has partnered with BASF Corporation to once again offer a \$5,000 Secure Optimal Yield scholarship to a high school senior who intends to pursue agriculture as a degree area of study, at any accredited college or university, for the 2009-2010 school year. The scholarship will be distributed in two increments of \$2,500 each semester, if all requirements are met.

In order to apply for the scholarship, applicants must be the son, daughter or grandchild of a current ASA member. They also must meet high school GPA, standardized test and leadership activities requirements. In addition to these requirements, applicants must write an essay about why they should be chosen and maintain a college-level GPA requirement in order to receive the full scholarship award.

Scholarship applications will be available

### Flawed Trade Proposals

The American Soybean Association (ASA) supported U.S. negotiators for rejecting proposals in recent Doha trade negotiations that did not provide sufficient market access for U.S. producers.

The latest proposal would have sharply reduced U.S. domestic support programs, while allowing developing countries to increase tariffs on key agricultural products above their current levels.

"ASA is proud of our negotiating team, led by U.S. Trade Representative Ambassador Susan Schwab, in walking away from a bad deal in Geneva," said ASA President John Hoffman. "We had consistently stated that U.S. soybean producers would take a significant reduction in domestic farm programs if we got an equally significant increase in market access, particularly to developing countries.

"The Special Safeguard Mechanism proposal insisted on by India and other countries could have created a huge loophole for developing countries to shield their domestic markets, even when price and import conditions are relatively normal," Hoffman said. "Added to the nearly 70 percent cut in U.S. trade-distorting support programs the Administration was offering, this proposal would have been a 'lose-lose' deal for U.S. soybean farmers."

September 15, 2008, and be accepted until November 15, 2008. The scholarship winner will be selected in Dec. 2008 and officially announced at the Commodity Classic in Feb. 2009. For more details on the specific scholarship requirements, go to [www.SoyGrowers.com/soy](http://www.SoyGrowers.com/soy) or contact ASA Corporate Development Manager Michelle Siegel at 1-800-688-7692 ext. 1328, or [msiegel@soy.org](mailto:msiegel@soy.org).

To become a member of the American Soybean Association go to [www.SoyGrowers.com](http://www.SoyGrowers.com). Membership includes both ASA and your state soybean association.

